

Equity National Title and Closing Services, Inc.
DBA Equity National Title Agency of Arizona, Inc.
Escrow Fees and Charges

EFFECTIVE DATE: 8/1/2017

Section 1 – General Definitions

“Escrow” means any transaction wherein any property, money, written instrument or evidence of title to real property or other thing of value is delivered with or without transfer of legal or equitable title, or both, and irrespective of whether a debtor/creditor relationship is created, to a person not otherwise having any rights, title or interest therein in connection with the sale, transfer, encumbrance or lease of real or personal property, to be delivered or redelivered by that person upon the contingent happening or non-happening of a specified event or performance or nonperformance of a prescribed act, when it is then delivered by such person to a grantee, grantor, promisee, promisor, obligee, obligor, bailee, bailor, or a designated agent or employee or any of them. Escrow includes subdivision trust. (A.R.S. 6-801)

“Escrow Agent” means any person engaged in the business of accepting escrow. (A.R.S. 6-801)

“Escrow Business” means any commercial activity characterized by the regular and continuous carrying on of escrow transactions. (A.R.S. 6-801)

“Escrow Fee” includes the following services: obtaining payoffs; clearing title related matters; coordinating the closing event; preparing the closing disclosure/settlement statement; delivering the documents to the notary/closing agent; and disbursing the funds.

“Courier Service” is the cost of shipping documents related to the transaction.

“Recording Service” is the fee for filing documents in the land records.

“Tax Search” is the service of obtaining the current tax information on the property which is the subject matter of the transaction.

Section 2 – Schedule of Fees

Refinance Escrow Fee: \$570

Resale Escrow Fee: \$595

Home Equity Escrow Fee: \$450

Additional Fees

Recording Service: \$45

Courier Service: \$45

Tax Search: \$45