

**STATE OF ARIZONA**

**DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS**

In the Matter of the Withdrawal of	)	
	)	Docket No. 20A-080-INS
<b>Tippecanoe Life Insurance Company</b>	)	
<b>(NAIC No. 94714)</b>	)	
	)	<b>ORDER APPROVING</b>
	)	<b>WITHDRAWAL</b>
	)	
<b>Petitioner.</b>	)	

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Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"), the Director finds as follows:

**FINDINGS OF FACT**

1. Petitioner is currently licensed in the State of Arizona as an unaffiliated credit life and disability reinsurer.
2. Petitioner surrendered its Certificate of Authority to the Department.
3. Petitioner filed with the Department certified copies of Resolutions of the Petitioner's Board of Directors and the Petitioner's shareholder(s) authorizing Petitioner to withdraw from the insurance business by dissolution.
4. Petitioner filed its certified financial statement as of December 15, 2020 with the Department.
5. Petitioner has no outstanding obligations under any policies of insurance, whether written direct or through reinsurance ceded to it.
6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

1           7.       The Department holds a \$100,000 statutory deposit on behalf of the Petitioner.

2                                   **CONCLUSIONS OF LAW**

3           1.       Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.  
4 R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the  
5 insurance business.

6           2.       Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.  
7 R20-6-303 relating to the release of its \$100,000 statutory deposit.

8                                   **ORDER**

9           1.       Petitioner’s request to terminate its Certificate of Authority is granted.

10          2.       Petitioner may file its Articles of Dissolution with the Arizona Corporation  
11 Commission (“ACC”).

12          3.       Petitioner is entitled to the release of its \$100,000 statutory deposit. The  
13 Department shall release the Petitioner’s statutory deposit after the Department receives the  
14 following: (a) an ACC certified copy of Petitioner’s ACC filed Articles of Dissolution; (b) a fully  
15 executed Form E126CD (Request for Release of Certificate of Deposit) and a Treasurer  
16 Release Receipt Form E101, and (c) payment of any outstanding IERF invoices. The Director  
17 has no personal liability for the release of such deposit so made by him in good faith as  
18 provided in A.R.S. §20-588(B).

19          4.       Petitioner shall file its 2020 Annual Statement including applicable fees with the  
20 Department unless it files Articles of Dissolution with the ACC on or before December 31, 2020

21          5.       Petitioner shall pay its Certificate of Authority renewal fee to the Department  
22 unless it files Articles of Dissolution with the ACC on or before August 1, 2021.

1           6.       The Department shall refund to the Petitioner the \$100.00 that was previously  
2 credited to the IERF pursuant to A.R.S. § 20-159.

3           Effective this   17th   day of   December  , 2020.

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6           **EVAN G. DANIELS, Director**  
7           **Arizona Department of Insurance and Financial Institutions**

7 COPY of the foregoing mailed/delivered  
8 this   18th   day of   December  , 2020, to:

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