State of Arizona Department of Insurance and Financial Institutions FILED April 12, 2021 by AS

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2	DEPARTMENT OF INSURANCE AND F	INANCIAL INSTITUTIONS
3	In the Matter of the Surrender of the Certificate of) Docket No. 21A-030-INS
4	Authority of) Docket No. 21A-030-INS
5	Foresters Life Insurance and Annuity Company	ORDER APPROVING MERGER
6	(NAIC No. 63495),))
7	Dotitionor	
8	Petitioner.))
9	Based upon reliable evidence provided to th	e Director of Insurance and Financia

STATE OF ARIZONA

Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions ("Department"), the Director finds as follows:

FINDINGS OF FACT

- 1. Foresters Life Insurance and Annuity Company ("Petitioner") is a New York domiciled insurance company that received its certificate of authority to transact life and disability insurance in Arizona effective January 27, 1984.
- 2. Effective July 1, 2020, Petitioner, the non-surviving entity, merged into Nassau Life Insurance Company (NLIC) formerly known as Phoenix Life Insurance Company, NAIC No. 67814, a New York domiciled insurer and the surviving entity. NLIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
- 3. The Insurance Commissioner of New York approved the merger of Petitioner into NLIC on June 17, 2020.

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1	4.	Petitioner has no outstanding obligations under any policy of insurance, whether	
2	written direct or through reinsurance ceded to it, to policyholders or claimants who are		
3	residents of this State.		
4	5.	Petitioner is not the subject of any pending investigation or market conduct	
5	examination and Petitioner does not owe this Department any filings or fees.		
6	6.	Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund	
7	("IERF").		
8	CONCLUSIONS OF LAW		
9	Petitio	oner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-	
10	303 relating to the surrender of its Certificate of Authority.		
11	ORDER		
12	1.	The surrender of the Petitioner's certificate of authority is accepted.	
13	2.	The Department shall refund to the Petitioner the sum of \$100.00 that was	
14	previously credited to the IERF pursuant to A.R.S. § 20-159.		
15		ive this <u>12th</u> day of <u>April</u> , 2021.	
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17	Evan of Dami		
18	EVAN G. DANIELS, Director Arizona Department of Insurance and Financial Institutions		
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20		foregoing mailed/delivered day of ^{April} , 2021, to:	
21		onado, Associate Counsel	
22	Nassau P.O. Box 5056		
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24			

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