	STATE OF ARIZONA Department of Insurance and Financial Institutions FILED April 1, 2022 by AS		
1	STATE OF ARIZONA		
2	DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS		
3	In the Matter of the Surrender of the Certificate of)) Docket No. 22A-018-INS		
4	Authority of		
5	Acceptance Insurance Company		
6	(NAIC No. 37958),		
7	Petitioner.		
8)		
9	Based upon reliable evidence provided to the Director of Insurance and Financial		
10	Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department		
11	of Insurance and Financial Institutions ("Department"), the Director finds as follows:		
12	FINDINGS OF FACT		
13	1. Acceptance Insurance Company ("Petitioner") is a Nebraska domiciled insurance		
14	company that received its certificate of authority to transact property and casualty insurance in		
15	Arizona effective January 15, 1981.		
16	2. Effective November 30, 2021, Petitioner, the non-surviving entity, merged into		
17	Vesta Insurance Corporation (VSI) aka DNA Insurance Company, NAIC No. 42668, a Texas		
18	domiciled insurer and the surviving entity. VIC is not authorized to transact insurance in		
19	Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.		
20	3. The Insurance Commissioner of Nebraska approved the merger of Petitioner into		
21	VIC on December 6, 2021.		
22	4. Petitioner has no outstanding obligations under any policy of insurance, whether		
23	written direct or through reinsurance ceded to it, to policyholders or claimants who are		
24	residents of this State.		

1	5.	Petitioner is not the subject of any pending investigation or market conduct
2	examinati	on and Petitioner does not owe this Department any filings or fees.
3	6.	The Department holds a \$175,000 workers' compensation deposit on behalf of
4	the Petitio	ner.
5	7.	Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
6	("IERF").	
7		CONCLUSIONS OF LAW
8	1.	Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C.
9	R20-6-30	3 relating to the surrender of its Certificate of Authority.
10	2.	Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C.
11	R20-6-30	3 relating to the release of its \$175,000 workers' compensation deposit.
12		ORDER
13	1.	The surrender of the Petitioner's certificate of authority is accepted.
14	2.	The Department shall release the \$175,000 workers' compensation deposit to
15	the Petitio	ner. The Director has no personal liability for the release of such deposit so made
16	by him in	good faith as provided in A.R.S. §20-588(B).
17	3.	The Department shall refund to the Petitioner the sum of \$100.00 that was
18	previously	r credited to the IERF pursuant to A.R.S. § 20-159.
19	Eff	ective this <u>1st</u> day of <u>April</u> , 2022.
20		Evan & Dami
21		EVAN G. DANIELS, Director
22		Arizona Department of Insurance and Financial Institutions
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1	COPY of the foregoing mailed/delivered this <u>1st</u> day of <u>April</u> , 2022, to:
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