

STATE OF ARIZONA

DEPARTMENT OF INSURANCE AND FINANCIAL INSTITUTIONS

In the Matter of the Surrender of the Certificate of)	
)	Docket No. 22A-028-INS
Authority of)	
)	
Stonetrust Commercial Insurance Company)	
(NAIC No. 11042))	
)	ORDER APPROVING
)	WITHDRAWAL
)	
Petitioner.)	
)	

Based upon reliable evidence provided to the Director of Insurance and Financial Institutions by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions (“Department”), the Director finds as follows:

FINDINGS OF FACT

1. Stonetrust Commercial Insurance Company (“Petitioner”) is a Nebraska domiciled insurance company that received its certificate of authority to transact casualty insurance in Arizona effective June 14, 2016.
2. Petitioner seeks to withdraw from the insurance business in Arizona and has voluntarily surrendered its certificate of authority to the Director.
3. Petitioner has no outstanding obligations under any policy of insurance, whether written direct or through reinsurance ceded to it, to policyholders or claimants who are residents of this State.
4. Petitioner is not the subject of any pending investigation or market conduct examination and does not owe this Department any filings or fees.

1 5. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
2 ("IERF").

3 6. Petitioner filed its certified financial statement as of March 31, 2022 with the
4 Department.

5 **CONCLUSIONS OF LAW**

6 Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
7 303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance
8 business.

9 **ORDER**

- 10 1. The surrender of the Petitioner's certificate of authority is accepted.
11 2. The Department shall refund to the Petitioner the sum of \$100.00 that was
12 previously credited to the IERF pursuant to A.R.S. § 20-159.

13 Effective this 27th day of May, 2022.

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EVAN G. DANIELS, Director
Arizona Department of Insurance and Financial Institutions

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18 COPY of the foregoing mailed/delivered
this 27th day of May, 2022, to:

19 Brian Olivier, Controller
20 Stonetrust Workers' Compensation
5615 Corporate Blvd, Suite 800
21 Baton Rouge, Louisiana 70808
Brian.Olivier@stonetrustinsurance.com

22 Gio Espinosa, Regulatory Legal Affairs Officer
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