

JAN 24 1996

STATE OF ARIZONA  
DEPARTMENT OF INSURANCE

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By KHL

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In the Matter of	)	Docket No. 96A-006
	)	
<b>OLD COLONY LIFE INSURANCE</b>	)	<b>ORDER RELEASING</b>
<b>COMPANY, formerly named</b>	)	<b>RETALIATORY DEPOSIT</b>
<b>KENNESAW LIFE AND ACCIDENT</b>	)	
<b>INSURANCE COMPANY, (NAIC</b>	)	
<b>No. 65161), a Georgia</b>	)	
<b>corporation,</b>	)	
	)	
Petitioner.	)	
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A.R.S. §20-588 provides for release of deposits made under A.R.S. Title 20 upon application to and the written Order of the Director of Insurance.

FINDINGS OF FACT

1. Petitioner, Old Colony Life Insurance Company ("Old Colony"), NAIC No. 65161, a foreign life and disability insurer, currently has Thirty-five Thousand Dollars (\$35,000) on deposit with the State Treasurer for the protection of the Petitioner's policyholders within the State of Arizona, pursuant to A.R.S. §§20-230 and 20-582(3).

2. Old Colony was placed in liquidation pursuant to an Amended Final Order of Liquidation, Civil Action No. E827, issued by the Superior Court, Fulton County, Georgia, on June 30, 1994.

3. The Amended Order of Liquidation appoints the Georgia Insurance Commissioner as Liquidator and Permanent Receiver of Old Colony and directs him to take possession of all assets of Old Colony to which a Receiver is entitled under Georgia law, wherever such assets may be located.




1 COPY of the foregoing mailed/delivered  
2 this 24<sup>th</sup> day of January, 1996:

3 Sara Begley, Deputy Receiver  
4 Gary Torticill, Assistant Director  
5 Kelly McKay, Deputy Assistant Director  
6 Cary Cook, Solvency Support Unit Supervisor  
7 Arizona Department of Insurance  
8 2910 North 44th Street, Suite 210  
9 Phoenix, Arizona 85018

10 Michael C. Marchman, Deputy Receiver  
11 Old Colony Life Insurance Company in Liquidation  
12 Office of Deputy Receiver  
13 2177 Flintstone Dr., Suite R  
14 Tucker, GA 30084

15 Jack Trimble, Managing Secretary  
16 Arizona Life and Disability Insurance  
17 Guaranty Fund  
18 P.O. Box 10236  
19 Phoenix, AZ 85064

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Chris Crawford