STATE OF ARIZONA

MAR 1 3 1997

DEPARTMENT OF INSURANCE

DEPT OF INSURANCE BY

In the Matter of the Surrender of the Certificate of Authority of

Docket No. 97A-052-INS

CITY INSURANCE COMPANY (NAIC No. 22500),

ORDER

Petitioner.

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

- 1. Petitioner, City Insurance Company, NAIC No. 22500, is a foreign insurer domiciled in New Jersey. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on April 7, 1971.
- 2. Effective June 14, 1995, Petitioner, the non-surviving entity, merged into The Home Insurance Company ("Home"), the surviving entity, a foreign insurer domiciled in New Hampshire. Petitioner has voluntarily surrendered its certificate of authority to the Director.
- 3. On June 14, 1995, the Insurance Commissioner of New Jersey approved the merger of Petitioner into Home.
- 4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

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- 5. Petitioner is not the subject of any pending investigation or market conduct examination, and Petitioner does not owe this Department any filings or fees.
- 6. Petitioner has deposited \$100.00 which has been credited to the Insurance Examiners' Revolving Fund ("IERF") pursuant to A.R.S. §20-159.

IT IS ORDERED that:

- 1. The surrender of the Petitioner's certificate of authority is accepted.
- 2. The \$100.00 deposited by Petitioner which has been credited to the IERF shall be released to Petitioner.

EFFECTIVE this 13 day of March, 1997.

JOHN A. GREENE Director of Insurance

COPY of the foregoing mailed/delivered this 13th day of March, 1997, to:

Charles R. Cohen, Deputy Director
Mary Butterfield, Assistant Director
Catherine O'Neil, Assistant Director
Gary Torticill, Assistant Director
Deloris Williamson, Assistant Director
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