

STATE OF ARIZONA

JUN 6 1997

DEPARTMENT OF INSURANCE

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In the Matter of:)	Docket No. 97A-104
)	
AMERICAN DEALERS LIFE INSURANCE COMPANY,)	SUSPENSION ORDER
)	
NAIC No. 86029)	
_____)	

Upon information obtained by the Assistant Director of Corporate and Financial Affairs Division of the Arizona Department of Insurance, the Director of Insurance makes the following findings of fact, conclusions of law and issues the following order:

1. American Dealers Life Insurance Company, ("Respondent") is domiciled in Arizona and presently holds a certificate of authority issued by the Arizona Department of Insurance to transact life and disability reinsurance business.
2. Respondent failed to file an annual statement containing a true statement of its financial condition, transactions and affairs as of December 31, 1996, as required by A.R.S. §20-223.
3. Respondent failed to pay the certificate of authority fee denominated a renewal fee in A.R.S. §20-167 at the time required pursuant to A.R.S. §20-223.
4. The Director is required to suspend Respondent's certificate of authority for failure to pay the annual certificate of authority fee, pursuant to A.R.S. §20-217(E).

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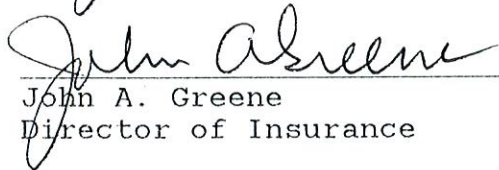
5. Pursuant to A.R.S. §20-223(C), the Director may suspend the certificate of authority of any insurer failing to file its annual statement or pay its fees when due.

6. Respondent has violated the provisions of Arizona Revised Statutes, Title 20, other than provisions as to which the suspension is mandatory, within the meaning of A.R.S. §20-220(A)(1).

7. The public health, safety, and welfare imperatively require emergency action, within the meaning of A.R.S. §41-1064(C).

IT IS HEREBY ORDERED that Respondent's certificate of authority to transact insurance in Arizona is suspended effective this date.

DATED this 5th day of June, 1997


John A. Greene
Director of Insurance

NOTICE

The determination set forth in this order is an "appealable agency action" pursuant to A.R.S. §41-1092. Consequently, you have the right to obtain a hearing on this determination by filing a Notice of Appeal within thirty (30) days after your receipt of this order. If your Notice of Appeal is received after that thirty (30) day period, it will not be accepted without a demonstration of good cause for the late filing. The Notice of Appeal must identify the party appealing, the party's address, the determination being appealed, and must

1 contain a concise statement of the reasons for the appeal. Your
2 hearing will be held within sixty (60) days after your Notice of
3 Appeal is filed, unless the hearing is advanced or delayed by
4 agreement or a showing of good cause by any party. The
5 Department of Insurance will serve a Notice of Hearing at least
6 thirty (30) days before the hearing, which will inform you of the
7 date, time and location of the hearing as well as the issues in
8 controversy.

9 If you file a Notice of Appeal, you may also request an
10 Informal Settlement Conference by filing a written request no
11 later than twenty (20) days before the scheduled hearing. The
12 conference will be held within fifteen (15) days of your
13 request. If an Informal Settlement Conference is requested, a
14 person with the authority to act on behalf of the Department of
15 Insurance will be present. Please note that you waive any right
16 to object to the participation of the Department's representative
17 in the final administrative decision of the matter if it is not
18 settled.

19 The Notice of Appeal and request for Informal
20 Settlement Conference described above may be addressed to:

21 Deputy Director
22 Arizona Department of Insurance
23 2910 North 44th Street, Suite 210
24 Phoenix, Arizona 85018
25 Attn: Hearing Administration

26 A copy of the foregoing
27 mailed this 6th day of
28 June _____, 1997

Thomas E. Haney
1421 East Thomas Road
Phoenix, Arizona 85014

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