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STATE OF ARIZONA

DEPARTMENT OF INSURANCE

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In the Matter of the	)	
Surrender of the Certificate	)	Docket No. 97A-199-INS
of Authority of	)	
	)	
MIDAMERICA MUTUAL LIFE	)	ORDER
INSURANCE COMPANY (NAIC	)	
No. 66028),	)	
	)	
Petitioner.	)	
_____	)	

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, MidAmerica Mutual Life Insurance Company, NAIC No. 66028, is a foreign insurer domiciled in Minnesota. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on August 25, 1986.

2. Effective April 1, 1997, Petitioner, the non-surviving entity, merged into World Insurance Company ("World"), the surviving entity, a foreign insurer domiciled in Nebraska. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On March 31, 1997, Director of Insurance for the State of Nebraska approved the merger of Petitioner into World. On April 1, 1997, the Insurance Commissioner of Minnesota approved the merger of Petitioner into World.

1 4. Petitioner has no obligations under any policy of  
2 insurance to any policyholders or claimants who are residents of  
3 Arizona.

4 5. Petitioner is not the subject of any pending  
5 investigation or market conduct examination, and Petitioner does  
6 not owe this Department any filings or fees.


7 6. Petitioner has deposited \$100.00 which has been  
8 credited to the Insurance Examiners' Revolving Fund ("IERF")  
9 pursuant to A.R.S. §20-159.

10 IT IS ORDERED that:

11 1. The surrender of the Petitioner's certificate of  
12 authority is accepted.

13 2. The \$100.00 deposited by Petitioner which has been  
14 credited to the IERF shall be released to Petitioner.

15 EFFECTIVE this 20 day of November, 1997.

16  
17   
18 JOHN A. GREENE  
Director of Insurance

19 COPY of the foregoing mailed/delivered  
20 this 24th day of November, 1997, to:

21 Charles R. Cohen, Deputy Director  
22 Mary Butterfield, Assistant Director  
23 Catherine O'Neil, Assistant Director  
24 Gary Torticill, Assistant Director  
25 Deloris Williamson, Assistant Director  
26 Scott Greenberg, Business Administrator  
27 Department of Insurance  
28 2910 N. 44th Street, Suite 210  
Phoenix, Arizona 85018

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Jackie Pitts  
World Insurance  
P.O. Box 3160  
Omaha, NE 68103-0160

*Curvey Burter*