

DEC 24 1997

DEPT. OF INSURANCE
BY ED

STATE OF ARIZONA
DEPARTMENT OF INSURANCE

In the Matter of the Withdrawal of:)
)
STANISLAUS LIFE INSURANCE)
COMPANY (NAIC No. 81272),)
)
Petitioner.)
_____)

Docket No. 97A-200-INS

ORDER

On December 16, 1997, the Office of Administrative Hearings, through Administrative Law Judge Lewis D. Kowal submitted Recommended Decision of Administrative Law Judge ("Recommended Decision"), a copy of which is attached and incorporated by this reference. The Director of the Arizona Department of Insurance has reviewed the Recommended Decision and enters the following order:

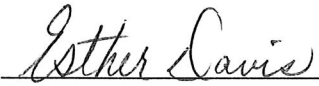
1. The recommended findings of fact and conclusions of law are adopted.
2. The Petitioner may file its Articles of Amendment to its Articles of Incorporation ("Articles of Amendment") with the Arizona Corporation Commission.
3. The Petitioner is entitled to the release of its statutory deposit in the sum of \$100,000.00 and Petitioner's statutory despot will be released to the Petitioner after the Department has received the following: (a) payment of \$396.13 to the Insurance Examiners' Revolving Fund ("IERF"); (b) a copy of Petitioner's Articles of Amendment certified as having been filed with the Arizona Corporation Commission; and (c) a fully executed Form E126 (Notice of Trust Deposit Release). The statutory deposit will not be released until the Department receives a fully executed copy of the official State Treasurer Release Receipt.

1 A copy of the foregoing mailed
this 24th day of December, 1997

2 Charles R. Cohen, Deputy Director
3 Gregory Y. Harris, Executive Assistant Director
Mary Butterfield, Assistant Director
4 Catherine O'Neil, Assistant Director
Gary Torticill, Assistant Director
5 Deloris Williamson, Assistant Director
Scott Greenberg, Business Administrator
6 Arizona Department of Insurance
2910 N. 44th Street, Suite 210
7 Phoenix, AZ 85018

8 Office of Administrative Hearings
1700 W. Washington, Suite 602
9 Phoenix, AZ 85007

10 John L. Hay
Gust Rosenfeld P.L.C.
11 201 N. Central Avenue, Suite 3300
Phoenix, AZ 85073-3300

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1 Original transmitted by mail this
2 16 day of December, 1997, to:

3 Mr. John A. Greene, Director
4 Department of Insurance
5 ATTN: Curvey Burton
6 2910 North 44th Street, #210
7 Phoenix, AZ 85018-7256

8 By Chris Crawford Thomas
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