

SEP 3 1998

DEPT. OF INSURANCE  
BY BJB

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

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2  
3 In the Matter of the Withdrawal of: ) Docket no. 98A-079-INS  
4 )  
5 KEY PARTNERS LIFE INSURANCE )  
(NAIC No. 67305), ) **ORDER**  
6 )  
7 Petitioner. )  
\_\_\_\_\_ )

8  
9 On August 31, 1998, the Office of Administrative Hearings, through Administrative Law  
10 Judge Lewis D. Kowal submitted Recommended Decision of Administrative Law Judge  
11 ("Recommended Decision"), a copy of which is attached and incorporated by this reference. The  
12 Director of the Arizona Department of Insurance has reviewed the Recommended Decision and enters  
13 the following order:

- 14 1. The recommended findings of fact and conclusions of law are adopted.  
15 2. The Petitioner may file its Articles of Dissolution with the Arizona Corporation  
16 Commission.  
17 3. The Petitioner is entitled to the release of its statutory deposit in the sum of  
18 \$100,000.00 and that the statutory deposit will be released to the Petitioner after the Department has  
19 received the following: (a) payment of \$349.60 to the Insurance Examiners' Revolving Fund ("IERF");  
20 (b) a copy of Petitioner's Articles of Dissolution certified as having been filed with the Arizona  
21 Corporation Commission; and (c) a fully executed Form E126 (Notice of Trust Deposit Release). The  
22 statutory deposit will not be released until the Department receives a fully executed copy of the official  
23 State Treasurer Release Receipt.



1 A copy of the foregoing mailed  
this 3rd day of September, 1998

2 Charles R. Cohen, Deputy Director  
3 Vista Brown, Executive Assistant  
4 Mary Butterfield, Assistant Director  
5 Catherine O'Neil, Consumer Legal Affairs Officer  
6 Gary Torticill, Assistant Director  
7 Deloris Williamson, Assistant Director  
8 Scott Greenberg, Business Administrator  
9 Department of Insurance  
10 2910 N. 44th Street, Suite 210  
11 Phoenix, AZ 85018

12 Office of Administrative Hearings  
13 1700 W. Washington, Suite 602  
14 Phoenix, AZ 85007

15 Carrie M. Meyer, CLA  
16 Low & Childers, P.C.  
17 2999 N. 44th Street, Suite 250  
18 Phoenix, AZ 85018

19 *Betty Bryant*  
20 \_\_\_\_\_  
21  
22  
23



1 7. The Petitioner has complied with the provisions of A.R.S. §20-588 and with  
2 A.A.C. R20-6-303, relating to the release of its \$100,000.00 statutory deposit.

3 8. Petitioner currently owes \$349.60 to the IERF.

4 **RECOMMENDED ORDER**

5 The undersigned Administrative Law Judge recommends that:

6 1. The Petitioner may file its Articles of Dissolution with the Arizona  
7 Corporation Commission.

8 2. The Petitioner is entitled to the release of its statutory deposit in the sum of  
9 \$100,000.00 and that the statutory deposit shall be released to the Petitioner  
10 after the Department has received the following: (a) payment of \$349.60 to the IERF;  
11 (b) a copy of Petitioner's Articles of Dissolution certified as having been filed with the  
12 Arizona Corporation Commission; and (c) a fully executed Form E126 (Notice of Trust  
13 Deposit Release). The statutory deposit cannot be released until the Department  
14 receives a fully executed copy of the official State Treasurer Release Receipt.

15 3. The sum of \$100.00 previously credited to the IERF shall be refunded to  
16 the Petitioner, pursuant to A.R.S. §20-159.

17 4. The Petitioner shall file its 1998 Annual Statement with the Department,  
18 together with all applicable fees, unless Petitioner files its Articles of Dissolution with the  
19 Arizona Corporation Commission on or before December 31, 1998.

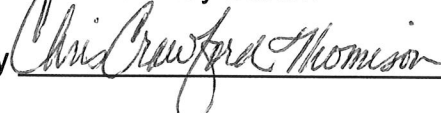
20 Done this day, August 31, 1998.

21   
22 Lewis D. Kowal  
23 Administrative Law Judge

24 Original transmitted by mail this  
25 1 day of September, 1998, to:

26 Mr. John A. Greene, Director  
27 Department of Insurance  
28 2910 North 44th Street, Ste. 210  
29 Phoenix, AZ 85018

30 Attention: Curvey Burton

By   
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