

STATE OF ARIZONA

JUL 3 0 1998

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CB

In the Matter of the)	Docket No. 98A-104-INS
Redomestication of)	
)	
AMERICAN ALLIANCE INSURANCE)	ORDER APPROVING
COMPANY, from the State of)	REDOMESTICATION
Arizona to the State of)	
Ohio.)	
_____)	

American Alliance Insurance Company ("American Alliance"), NAIC No. 26832, an Arizona domestic property and casualty insurer, has applied to the Director of Insurance for the State of Arizona ("Director") for approval to change its domicile from Arizona to Ohio. After reviewing the filings, correspondence, and information provided to the Arizona Department of Insurance ("Department"), the Director makes the following findings of fact and conclusions of law and issues the following order:

FINDINGS OF FACT

1. American Alliance is a property and casualty insurer incorporated under the laws of the State of Arizona, and authorized to transact the business of insurance in Arizona since September 28, 1945.

2. On June 16, 1998, American Alliance filed its application to redomesticate from Arizona to Ohio (the "Application") with the Department pursuant to Arizona Revised Statutes §20-231 (redomestication provisions).

3. American Alliance has filed all required documents with the Department for review in connection with the proposed redomestication including, but not limited to, proposed Articles

1 of Incorporation and Redomestication evidencing the intention to
2 redomesticate from the State of Arizona to the State of Ohio.
3 All documents submitted by American Alliance in support of the
4 Application are satisfactory.

5 4. American Alliance has been duly authorized to
6 transact the business of insurance in the State of Ohio as a
7 foreign admitted insurer.

8 5. On May 7, 1998, Ohio's Chief Examiner, William F.
9 Rossbach issued a letter certifying that the Ohio Department of
10 Insurance has no objection to the redomestication upon compliance
11 with the provisions of Ohio's statutory and regulatory
12 requirements. (See letter attached as Exhibit "A").

13 6. The redomestication will not result in any changes
14 in American Alliance's officers, directors, assets, business or
15 in any other manner other than the change in state of domicile
16 and home office address.

17 CONCLUSIONS OF LAW

18 Based upon the above Findings of Fact, the Director
19 concludes that:

20 1. The Director has jurisdiction over the subject
21 matter and the parties to this transaction.

22 2. The proposed transfer of domicile of American
23 Alliance from the State of Arizona to the State of Ohio is not
24 contrary to the interests of American Alliance's policyholders.

25 3. Upon effectuation of the redomestication, American
26 Alliance will be qualified for continued licensure in Arizona as
27 a foreign admitted insurer.
28

ORDER

IT IS, THEREFORE, ORDERED that:

1
2
3 1. The redomestication of American Alliance from the
4 State of Arizona to the State of Ohio is approved, subject to
5 receipt by the Arizona Department of Insurance of the approval of
6 the Ohio Department of Insurance.


7 2. Upon the date such redomestication is effectuated,
8 and the filing of appropriate documents, American Alliance's
9 certificate of authority in Arizona shall be amended to no longer
10 reflect American Alliance as a Domestic insurer, but rather to
11 reflect American Alliance as an admitted foreign insurer as of
12 such date.

13 3. The records of the Department will, upon
14 effectuation of the redomestication, reflect American Alliance
15 as the continuing corporation of the corporation formed in
16 Arizona, but with a change of current domicile from Arizona to
17 Ohio.

18 4. American Alliance, upon effectuating the
19 redomestication, is entitled to the release of its statutory
20 deposits in the par value sum of Four Million Two Hundred
21 Thousand Dollars (\$4,200,000), which shall be released to
22 American Alliance as an excess deposit in accordance with A.R.S.
23 §20-581, et seq. after the Department has received the following:
24 1) payment of fees and examination expenses, 2) a copy of its
25 Ohio certified Articles of Incorporation and Redomestication
26 filed with and certified by the Arizona Corporation Commission,
27 3) disposition approval and authorization regarding statutory
28 deposits held by request for the benefit of the States of

1 Colorado (\$2,600,000), Kentucky (\$600,000), and Montana
2 (\$500,000), and 4) a notice of Statutory Deposit Release (Form
3 E126).

4 DATED AND EFFECTIVE this 30 day of July, 1998.

5 
6 JOHN A. GREENE
7 Director of Insurance

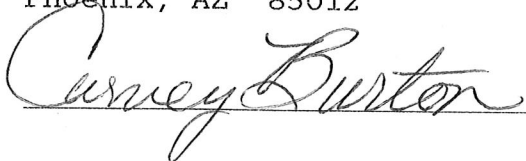
8 COPY of the foregoing mailed/delivered
9 this 30th day of July, 1998, to:

10 Charles R. Cohen, Deputy Director
11 Gregory Y. Harris, Executive Assistant Director
12 Mary Butterfield, Assistant Director
13 John D. Gagne, Assistant Director
14 Catherine O'Neil, Assistant Director
15 Gary Torticill, Assistant Director
16 Deloris Williamson, Assistant Director
17 Scott Greenberg, Business Administrator
18 Arizona Department of Insurance
19 2910 N. 44th Street, Suite 210
20 Phoenix, Arizona 85018

21 Carl H. Lindner, III, President
22 American Alliance Insurance Company
23 580 Walnut Street
24 Cincinnati, OH 45202-3180

25 Rosalie R. van Nuis
26 Senior Corporate Counsel
27 580 Walnut Street
28 Cincinnati, OH 45202-3180

CT Corporation System
3225 North Central Avenue, Suite 1601
Phoenix, AZ 85012



STATE OF ARIZONA

JAN 12 1999

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CB

In the Matter of the Redomestication of:)
)
4 AMERICAN ALLIANCE INSURANCE)
COMPANY, NAIC No. 26832, from the State)
5 of Arizona to the State of Ohio,)
)
6)

Docket No. 98A-104-INS
**AMENDED ORDER APPROVING
REDOMESTICATION**

On July 30, 1998, the Director of Insurance for the State of Arizona ("Director") issued an order approving the redomestication of American Alliance Insurance Company ("American Alliance") from the State of Arizona to the State of Ohio. The Director further ordered that upon effectuation of redomestication, American Alliance was entitled to the release of its statutory deposits in the par value sum of Four Million Two Hundred Thousand Dollars (\$4,200,000) after the Arizona Department of Insurance received enumerated documents. The amount of the deposit was in error and, instead, the correct amount of the statutory deposit to be released to American Alliance is Four Million Two Hundred Ten Thousand Dollars (\$4,210,000).

WHEREFORE, IT IS ORDERED, *nunc pro tunc*, amending the July 30, 1998, Order as follows:

4. American Alliance, upon effectuating the redomestication, is entitled to the release of its statutory deposits in the par value sum of Four Million Two Hundred Ten Thousand Dollars (\$4,210,000), which shall be released to American Alliance as an excess deposit in accordance with A.R.S. §20-581, *et seq.* after the Department has received the following: 1) payment of fees and examination expenses, 2) a copy of its Ohio certified Articles of Incorporation and Redomestication filed with and certified by the Arizona Corporation Commission, 3) disposition approval and authorization regarding statutory deposits held by request for the benefit of the States of Colorado

1 (\$2,600,000), Kentucky (\$600,000), and Montana (\$500,000), and 4) a notice of Statutory Deposit
2 Release (Form 126).

3 EFFECTIVE this 12th day of January, 1999.

4
5 
6 CHARLES R. COHEN
Director of Insurance


7 COPY of the foregoing mailed/delivered
8 this 12th day January 1999, to:

9 Sara M. Begley, Deputy Director
10 Mary M. Butterfield, Assistant Director
11 John D. Gagne, Assistant Director
12 Gary A. Torticill, Assistant Director
13 Deloris E. Williamson, Assistant Director
14 Catherine M. O'Neil, Consumer Affairs Legal Officer
15 Scott B. Greenberg, Business Administrator
16 Arizona Department of Insurance
2910 North 44th Street, Suite 210
17 Phoenix, AZ 85018

18 Carl H. Lindner, III, President
19 American Alliance Insurance Company
20 580 Walnut Street
Cincinnati, OH 45202-3180

21 Rosalie R. vanNuis
22 Senior Corporate Counsel
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