

AUG 26 1999

STATE OF ARIZONA

DEPT. OF INSURANCE
BY

DEPARTMENT OF INSURANCE

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In the Matter of the)
Surrender of the Certificate)
of Authority of)
ARKWRIGHT MUTUAL)
INSURANCE COMPANY)
(NAIC No. 21490),)
Petitioner.)
_____)

Docket No. 99A-168-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Arkwright Mutual Insurance Company, NAIC No. 21490, is a foreign insurer domiciled in Massachusetts. Petitioner received its certificate of authority to transact property and casualty insurance in Arizona on December 20, 1965.

2. Effective July 1, 1999, Petitioner, the non-surviving entity, merged into Allendale Mutual Insurance Company ("Allendale"), the surviving entity, a foreign insurer domiciled in Rhode Island. Petitioner has voluntarily surrendered its certificate of authority to the Director.

3. On June 30, 1999, the Insurance Commissioner of Massachusetts approved the merger of Petitioner into Allendale.

4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending
2 investigation or market conduct examination, and Petitioner does
3 not owe this Department any filings or fees.

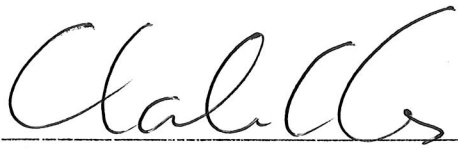
4 6. Petitioner has deposited \$100.00 which has been
5 credited to the Insurance Examiners' Revolving Fund ("IERF")
6 pursuant to A.R.S. §20-159.

7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of
9 authority is accepted.

10 2. The \$100.00 deposited by Petitioner which has been
11 credited to the IERF shall be released to Petitioner.

12 EFFECTIVE this 25th day of August, 1999.

13 
14 _____
15 CHARLES R. COHEN
16 Director of Insurance

17 COPY of the foregoing mailed/delivered
18 this 26th day of August, 1999, to:

19 Sara Begley, Deputy Director
20 Mary Butterfield, Assistant Director
21 Catherine O'Neil, Consumer Legal Affairs Officer
22 Gary Torticill, Assistant Director
23 Deloris Williamson, Assistant Director
24 Scott Greenberg, Business Administrator
25 Department of Insurance
26 2910 N. 44th Street, Suite 210
27 Phoenix, Arizona 85018

28 Stephen J. Carlotti
Hinckley, Allen & Snyder
1500 Fleet Center
Providence, Rhode Island 02903-2393

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30 _____