

STATE OF ARIZONA

OCT 6 1999

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CB

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2
3 In the Matter of the)
4 Surrender of the Certificate)
5 of Authority of)
6 BENEFICIAL STANDARD)
7 LIFE INSURANCE COMPANY)
(NAIC No. 61417),)
Petitioner.)

Docket No. 99A-198-INS

ORDER

8
9 Based upon reliable evidence provided to the Director
10 of Insurance by the Assistant Director of the Corporate and
11 Financial Affairs Division of the Department of Insurance, the
12 Director finds as follows:

13 1. Petitioner, Beneficial Standard Life Insurance
14 Company, NAIC No. 61417, is a foreign insurer domiciled in
15 California. Petitioner received its certificate of authority to
16 transact life and disability insurance in Arizona on April 1,
17 1947.

18 2. Effective December 31, 1998, Petitioner, the
19 non-surviving entity, merged into Conseco Annuity Assurance
20 Company ("Conseco"), the surviving entity, a foreign insurer
21 domiciled in Illinois. Petitioner has voluntarily surrendered
22 its certificate of authority to the Director.

23 3. On December 15, 1998, the Insurance Commissioner
24 of California approved the merger of Petitioner into Conseco.

25 4. Petitioner has no obligations under any policy of
26 insurance to any policyholders or claimants who are residents of
27 Arizona.
28

1 5. Petitioner is not the subject of any pending
2 investigation or market conduct examination, and Petitioner does
3 not owe this Department any filings or fees.

4 6. Petitioner has deposited \$100.00 which has been
5 credited to the Insurance Examiners' Revolving Fund ("IERF")
6 pursuant to A.R.S. §20-159.

7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of
9 authority is accepted.

10 2. The \$100.00 deposited by Petitioner which has been
11 credited to the IERF shall be released to Petitioner.

12 EFFECTIVE this 5th day of October, 1999.

13
14 

15 CHARLES R. COHEN
16 Director of Insurance

17 COPY of the foregoing mailed/delivered
18 this 6th day of October, 1999, to:

19 Sara Begley, Deputy Director
20 Mary Butterfield, Assistant Director
21 Catherine O'Neil, Consumer Legal Affairs Officer
22 Gary Torticill, Assistant Director
23 Deloris Williamson, Assistant Director
24 Scott Greenberg, Business Administrator
25 Department of Insurance
26 2910 N. 44th Street, Suite 210
27 Phoenix, Arizona 85018

28 Kim Lindley
 Conseco Services, L.L.C.
 11815 North Pennsylvania Street
 P.O. Box 1911
 Carmel, Indiana 46082-1911

