

OCT 6 1999

STATE OF ARIZONA

DEPARTMENT OF INSURANCE

DEPT. OF INSURANCE
BY CB

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In the Matter of the)
Surrender of the Certificate)
of Authority of)
AZTEC LIFE)
ASSURANCE COMPANY)
(NAIC No. 66478),)
Petitioner.)

Docket No. 99A-201-INS

ORDER

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Corporate and Financial Affairs Division of the Department of Insurance, the Director finds as follows:

1. Petitioner, Aztec Life Assurance Company, NAIC No. 66478, is a foreign insurer domiciled in California. Petitioner received its certificate of authority to transact life and disability insurance in Arizona on June 11, 1969.
2. Effective January 1, 1998, Petitioner, the non-surviving entity, merged into American Founders Life Insurance Company ("American"), the surviving entity, a foreign insurer domiciled in Texas. Petitioner has voluntarily surrendered its certificate of authority to the Director.
3. On January 14, 1998, the Insurance Commissioner of California approved the merger of Petitioner into American.
4. Petitioner has no obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.

1 5. Petitioner is not the subject of any pending
2 investigation or market conduct examination, and Petitioner does
3 not owe this Department any filings or fees.

4 6. Petitioner has deposited \$100.00 which has been
5 credited to the Insurance Examiners' Revolving Fund ("IERF")
6 pursuant to A.R.S. §20-159.

7 IT IS ORDERED that:

8 1. The surrender of the Petitioner's certificate of
9 authority is accepted.

10 2. The \$100.00 deposited by Petitioner which has been
11 credited to the IERF shall be released to Petitioner.

12 EFFECTIVE this 6th day of October, 1999.

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15 CHARLES R. COHEN
16 Director of Insurance

17 COPY of the foregoing mailed/delivered
18 this 6th day of October, 1999, to:

19 Sara Begley, Deputy Director
20 Mary Butterfield, Assistant Director
21 Catherine O'Neil, Consumer Legal Affairs Officer
22 Gary Torticill, Assistant Director
23 Deloris Williamson, Assistant Director
24 Scott Greenberg, Business Administrator
25 Department of Insurance
26 2910 N. 44th Street, Suite 210
27 Phoenix, Arizona 85018

28 Michael R. Perkins
 Sneed, Vine & Perry, P.C.
 901 Congress Avenue
 Austin, Texas 78701

