



Arizona Life and Disability Insurance Guaranty Fund
Arizona Department of Insurance and Financial Institutions
Telephone: 602-364-3863

DOUGLAS A. DUCEY
Governor

100 North 15th Avenue, Suite 261
Phoenix, AZ 85007-2630

EVAN G. DANIELS
Director

**NOTICE OF COMBINED ANNUAL MEETING AND EXECUTIVE SESSION
OF THE
BOARD OF DIRECTORS
OF THE
ARIZONA LIFE AND DISABILITY INSURANCE GUARANTY FUND**

TUESDAY, November 9, 2021

Pursuant to A.R.S. § 38-431.02 and A.R.S. § 20-690(B), notice is hereby given to the Board of Directors of the Arizona Life and Disability Insurance Guaranty Fund (“ALDIGF”) and to the Public that the Board of Directors of ALDIGF will hold its Annual Meeting, which will be open to the Public, at the following time, date and location:

*10:00 a.m., Tuesday, November 9, 2021
100 North 15 Avenue, Conference Room 303
Phoenix AZ 85007-2630*

THIS MEETING WILL ALSO BE HELD VIRTUALLY. INSTRUCTIONS FOR HOW THE PUBLIC MAY PARTICIPATE VIRTUALLY IN THIS MEETING ARE BELOW. For additional information, please call 602-364-3863, or contact ALDIGF staff at guarantyfunds@difi.az.gov

The following options will be available for public attendance:

Google Meet – Join by phone

(US) +1 651-456-8468 PIN: 311 968 006#

Google Meet - Video link

<https://meet.google.com/ohv-kjaq-tjo?hs=122&authuser=0>

IMPORTANT:

- Members of the public do not need to have a Google account to participate in this meeting.
- Members of the public that choose to utilize Google Meet must keep their microphone muted for the duration of the meeting. If a member of the public wishes to speak, they may request to unmute their microphone by *pressing *6*.

As indicated in the Agenda, the Board of Directors may vote to go into Executive Session to discuss certain matters. Such executive session will not be open to the public.

The Agenda for the meeting is as follows:

1. Announcement that the Meeting will be conducted in accordance with the Anti-Trust Compliance Policy adopted by the Board of Directors, and in compliance with Arizona law (A.R.S. §§ 38-501 to 38-511) concerning the disclosure of conflicts of interest with regard to any matter before the Board for consideration.
2. Introduction of new Board and Guaranty Fund Staff Members.
3. Review, discussion and possible approval of the minutes of the Meeting of the Board of Directors held May 11, 2021.
4. Financial Reports and any discussion and action related thereto as follows:
 - a. Report of Audit Committee regarding the results of the independent financial audit for the year ending December 31, 2020.
 - i. Report of the independent audit
 - ii. Report concerning the conversion of basis of accounting for ALDIGF
 - b. Review of investment activity of ALDIGF through October 31, 2021, including composition of the portfolio, average duration of the portfolio, term of individual investments, and performance of the portfolio;
 - c. Review of the financial condition of ALDIGF through September 30, 2021;
5. Executive Session, pursuant to A.R.S. § 38-431.03(A)(2) and A.R.S. § 20-689, for the purpose of receiving information about and discussing the financial condition of one or more member insurers.
6. Report on activities related to the detection and prevention of insolvencies from the Financial Affairs Division of the Arizona Department of Insurance and Financial Institutions.
7. Report from the Executive Director, discussion and possible action regarding the following:
 - a. Report regarding the status of claims, liabilities and other matters with regard to the following companies for which ALDIGF has been activated:
 - i. Executive Life Insurance Company (ELIC)
 - ii. Executive Life Insurance Company of New York (ELNY)
 - iii. Life and Health Insurance Company of America (LHICA)
 - iv. Lincoln Memorial Life Insurance Company

v. National States Insurance Company

vi. Penn Treaty/ANIC

1. ALDIGF estimated funding liability for 2022

vii. Senior American Insurance Company

b. Report regarding claims appeals, if any.

c. Discussion and possible action concerning ratification of the Executive Director's decision to pay the National Organization of Life and Health Insurance Guaranty Association (NOLHGA) assessments for the first and second quarters of 2021 in the amounts of \$49,434.00 and \$57,649.00 respectively.

d. Discussion and possible action regarding assessments for the disability account and administrative account.

e. Report, discussion and any necessary action regarding the permanent Virtual Office environment adopted by the Department of Insurance and Financial Institutions (DIFI) and ALDIGF's pending adoption of same.

8. Election of officers and appointment of standing committees.

9. Additional executive session, if necessary, pursuant to A.R.S. § 38-431.03(A)(3) to confer with counsel with regard to any item included within this Notice and Agenda.

10. Determination of the Date, Time and Place for ALDIGF meetings in 2022.

11. CALL TO THE PUBLIC: This is the time for the public to comment. Members of the Board may not discuss items that are not on the Agenda. Therefore, action taken as a result of any public comment will be limited to directing staff to study the matter or scheduling the matter for further discussion and decision at a later date.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Arizona Department of Insurance, Americans with Disabilities Act Coordinator (602) 364-3764. Requests should be made as early as possible to arrange the accommodation.

Continued...

ARIZONA PROPERTY AND CASUALTY INSURANCE GUARANTY FUND

Dated this 2nd day of November, 2021.

/s/ Tod D. Lashway

Tod D. Lashway
Chair of the Board of Directors

(Rev 11/2/2021)